



SPECIAL MEETING MINUTES
College of Western Idaho Board of Trustee
February 29, 2008
Boise State University West Campus Building, Room 312F
Nampa, Idaho

A special meeting of the Trustees for the College of Western Idaho was held February 29, 2008 at the Boise State University Campus Building in Nampa, Idaho. Chairman Jerry Hess presided.

Present:

Jerry Hess, Chairman

Present via phone conference:

Mark Dunham, Vice Chairman
Mary Carol (M.C.) Niland, Secretary
Hatch Barrett
Guy Hurlbutt

Absent:

None

Trustee Work:

The meeting was called to order at 3:02 p.m. by Chairman Hess.

1. Property Transfer

Chairman Hess thanked Vice Chair Dunham and Trustee Barrett for their dedication to bring this historical event to fruition.

M (Barrett): to approve the Memorandum of Understanding as written, with thanks to Vice Chair Dunham, Trustee Hurlbutt and the State Board of Education. Motion Carried unanimously

Trustee Hurlbutt explained the legislative discussion relative to the logistics of this process. The State Board of Education (SBOE) gave a site lease to the Idaho State Building Authority to construct the BSU West academic building. The Idaho State Building Authority leases the facilities to SBOE. The Idaho State Building Authority procured a \$9.1 million bond to build the academic building. The \$675,000 annual bond payment is paid by the Idaho Permanent Building Fund.

Senator Brad Little is prepared to enter a bill next week that will grant authority to SBOE to give the property to CWI and authorize the Idaho Permanent Building Fund to pay the bond payments for CWI.

Trustee Hurlbutt stated that we will have both authority for CWI to have ownership and authority for the Idaho Permanent Building Fund to pay the lease.

Chairman Hess assigned Trustee Hurlbutt and Attorney Rich Stover to continue to track the related processes and to ensure that the reassignment of the lease has approval from the bond insurer.

Chairman Hess assigned Vice Chair Dunham to continue working with Trustee Hurlbutt and Attorney Stover to complete the process to define legal descriptions and recorded final property descriptions to the College of Western Idaho.

Chairman Hess expressed gratitude to Senator Little taking the lead on resolving these issues.

2. Adjourn

Chairman Hess adjourned the meeting at 1:11 p.m.



M.C. Niland, Secretary

April 15, 2008
Date